

Finance Committee Meeting Minutes

January 24th, 2023

Call to order 5:23pm CT

Attendees:

Renee Grassi, William Hayes, Kathy Meierhoff, Matthew Zaute

Approval of the Minutes

Minutes for the Finance Meeting of November 2nd, 2022

Approved by Hayes, Seconded by Meierhoff

Minutes for the Finance Meeting of January 10th, 2023

Approved by Hayes, Seconded by Meierhoff

Review of the Budget – 2nd revision

Review 2023/24 budget. Any line item that involved discussion is captured below:

Revenue

- Fines/Forfeitures account to be changed to Forfeitures
- Follow up with Bettini to move Restricted and Unrestricted Donation lines up to revenue section. Adds \$17,000 to the revenue line. Renee to initiate meeting
- Reduce Miscellaneous Income from \$10,000 to \$3,000

Expenditures

- Staff salary Account– Account will be higher than experience in 2022/2023
- IMRF account change from \$26,000 to \$30,000
- Renee to review Marketing expense account currently proposed at \$1,000
- Elevator Maintenance bill came in so the expense account was moved to \$1,600
- Reserve was at \$25,000 and is put back to \$20,000
- With the changes in revenues and the discussed changes in expenditures there is still a balance of \$6,000 that can be used for other expenditures. Renee to review with staff expenditures for computer equipment, building improvements and furnishings

Adjournment

Motion to adjourn: Matt Zaute at 7.45 pm, Seconded Bill Hayes