

**LAKE BLUFF PUBLIC LIBRARY**  
**BOARD OF TRUSTEES**  
Finance Committee Meeting  
Monday, December 9, 2013

- 1) **Call to Order; Roll Call:** The meeting was called to order at 3:00 p.m. by Committee Chairman Scot Butler.

Present: Scot Butler, Tim Kregor.

Absent: None

Library Staff Present: Eric Bailey.

Members of the Public: None

- 2) Discussion of Maximum Percentage of the Annual Operating Budget that May Be Kept in Reserve **(action)**

**RESOLVED:** Recommend to the full Board of Library Trustees that the Maximum Percentage of the Annual Operating Budget that may be kept in Reserve be increased from 50% to 75%.

- 3) **Any other business:**

a) No other business was brought before the committee.

- 4) **Adjournment:** Butler moved and Kregor seconded a motion to adjourn the meeting at 3:20pm.

AYES: all

NAYES: none

ABSENT: none

Respectfully submitted,

Eric S. Bailey, Library Director