

LAKE BLUFF PUBLIC LIBRARY
BOARD OF TRUSTEES
Finance Committee Meeting
Thursday, November 5, 2015

a) Call to Order; Roll Call:

The meeting was called to order at 4:32pm by Committee Chair Scot Butler.
Present: Kathy Meierhoff and Tim Kregor.
Library Staff Present: Library Director Eric Bailey & Martha O'Hara.
Members of the Public: None.

b) Discussion

- a) Meierhoff moved and Kregor seconded to approve the Finance Committee Meeting minutes of October 19, 2015.
- b) All voted aye.

c) Discussion

- a) Library Director Bailey led the Committee in a discussion of the input gained at the October 31, 2015 Village Finance Committee meeting.

d) Motion

- a) Kregor moved and Meierhoff seconded a motion that the Finance Committee recommend to the Library Board of Trustees a tax levy increase of .1388% to \$886,047 for fiscal year 2016/2017.

e) Discussion

- a) Library Director Bailey notified the Committee of a problem with the Heat Exchange System. The preliminary estimate for repair is approximately \$9,000. The Library Director will seek a second estimate and will meet with the Building & Grounds Committee to follow up.

f) Other Business

- a) No other business was discussed.

g) Adjournment

- a) Butler moved and Meierhoff seconded to adjourn the meeting at 5:155pm
- b) All voted aye.

Respectfully submitted,

Scot Butler