

LAKE BLUFF PUBLIC LIBRARY

BOARD OF TRUSTEES

Finance Committee Meeting

Friday, October 7th, 2016

1) Call to Order; Roll Call:

The meeting was called to order at 11:18am by Committee Chair Scot Butler.

Present: Board of Trustees President Kathy Meierhoff, Tim Kregor, Scot Butler.

Library Staff Present: Eric Bailey and Martha O'Hara

Members of the Public: None.

2) Discussion

a) Meierhoff moved and Butler seconded to approve Finance Committee meeting minutes of July 18th, 2016 as amended.

b) All voted aye.

3) Discussion of Levy for FY 2017-2018

a) Butler moved and Meierhoff seconded a motion that the Finance Committee recommend to the Library Board a tax levy increase of 1.249% to \$897,118 for fiscal year 2017/2018. AYES: All.

4) Any Other Business

a) The possibility of expanded hours was discussed. The plan is for them to go into effect in January 2017.

5) Adjournment

a) Meierhoff moved and Butler seconded that the meeting be adjourned at 11:38am. AYES: All.

Respectfully submitted,

Eric Scott Bailey