

LAKE BLUFF PUBLIC LIBRARY

BOARD OF TRUSTEES

Finance Committee Meeting

Monday, February 6, 2017

1) Call to Order; Roll Call:

The meeting was called to order at 2:04 pm by Committee Chair Scot Butler.

Present: Tim Kregor and Scot Butler.

Not Present: Board of Trustees President Kathy Meierhoff.

Library Staff Present: Library Director: Eric Bailey and Martha O'Hara.

Members of the Public: None.

2) Discussion

a) Kregor moved and Butler seconded to approve Finance Committee meeting minutes of December 8, 2016.

b) All voted aye.

3) Discussion

a) Kregor asked if a Contingency Budget could be created in the event that funds are turned up from a potential staff retirement that may take place during the fiscal year.

b) Kregor further suggested that funds currently allocated to cover potential Enberg Anderson expenses be removed from the budget. If these funds are needed during the year they can be taken from the Reserve.

c) All present agreed.

4) Discussion

a) Kregor moved that the recommended FY'16/'17 budget be approved as amended with the \$10,000 Enberg Anderson dollars removed.

b) All voted aye.

5) Any Other Business

a) No other business was brought before the Committee.

6) Adjournment

a) Butler moved and Kregor seconded that the meeting be adjourned at 2:25 pm.

b) The motion was approved unanimously

Respectfully submitted

Scot Butler