

LAKE BLUFF PUBLIC LIBRARY
BOARD OF TRUSTEES
Finance Committee Meeting
Tuesday January 23, 2018

1) Call to Order; Roll Call:

The meeting was called to order at 4:03 PM by Finance Committee Chair Tim Kregor
Board of Trustees Members Attending: Kathy Meierhoff and Scot Butler
Library Staff Present: Library Director Eric Bailey, and Martha Cordeniz O'Hara
Members of the Public Attending: None

2) Discussion

- a) Approve 12/12/2017 join Human resources / Finance Committee minutes: Motion to approve by Tim Kregor and seconded by Kathy Meierhoff:
AYYES: Tim Kregor, Scot Butler, Kathy Meierhoff
NAYES: None
- b) Review of 2018/19 proposed Library budget including discussion of potential to use a bank CD to improve investment returns, percent of budget allocation to collections, and estimated cost for potential roof repairs. Library staff will continue budget development and recommend a final budget for approval in February.

3) Adjournment

- a) Motion to close the meeting at 5:03 PM by Kathy Meierhoff, seconded by Scot Butler:
AYYES: Tim Kregor, Scot Butler, Kathy Meierhoff
NAYES: None

Submitted,
Tim Kregor