

LAKE BLUFF PUBLIC LIBRARY
BOARD OF TRUSTEES
Finance Committee Meeting
Monday June 4, 2018

1) Call to Order; Roll Call:

The meeting was called to order at 4:00 PM by Finance Committee Chair Tim Kregor
Board of Trustees Members Attending: Scot Butler
Library Staff Present: Library Director Eric Bailey
Members of the Public Attending: None

2) Discussion

- a) Approve 5/15//2018 Finance Committee minutes: Motion to approve by Scot Butler and seconded by Tim Kregor:
AYYES: Tim Kregor, Scot Butler
NAYES: None
- b) 2018/19 Goals for the Finance Committee:
 - 1. Manage 2018/19 expenses within established budget (adjusted for final bid on roofing project)
 - 2. Meet planned \$2,000 revenue goal from introduction of passport renewal service
 - 3. Reduce current bank fee costs by reworking current banking service agreement
 - 4. Generate three new ideas that can help reduce existing operating costs

3) Adjournment

- a) Motion to close the meeting at 4:30 PM by Tim Kregor seconded by Scot Butler:
AYYES: Tim Kregor, Scot Butler
NAYES: None

Submitted,
Tim Kregor