

Lake Bluff Public Library
Finance Committee Meeting
Thursday, January 7, 2021
Via ZOOM

Call to order: 7:00 pm

Attending: Bill Hayes, Chairman, Kathy Meierhoff, Matt Zaute trustees,
Eric Bailey, Library Director

Minutes of October 6, 2020 meeting: the minutes were approved ayes from all trustees present

Discussion of proposed budget for FY 2021-2022:

Bailey explained the process and timetable for preparing a new budget. We are in year two of a two year budget cycle established by the Village: however, we do complete the full budget process annually.

Key highlights for this budget: the uncertainty of budget planning due to the pandemic. Mitigation factors will certainly continue into the new FY but for how long is unpredictable. It is hoped that the Library will be open for all/most services for some of the FY.

Other highlights include software purchases. A server replacement was anticipated for 21/22 but will likely occur this FY. There was discussion to consider a cloud based server and compare cost. There was also discussion to restart the Technology Committee for upcoming tech purchases.

Parking Lot resurfacing will be considered by B&G.

Budget line discussion: discussion of past and current budget lines, 11% increase in staff salaries line due to compliance with minimum wage requirement. Long term 2024 target is \$15.00/hour. FY 21/22 will be \$12.00/hour.

Discussion of levy process and reserve fund.

Meeting adjourned at 8:17 PM by motion made by Meierhoff, seconded by Hayes. All ayes.

Respectfully submitted,
Kathy Meierhoff,

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