

Lake Bluff Public Library Finance Committee Meeting
August 31, 2022, 6:00 PM

Call to order: 6:09 PM. Attending: Katie Horner, Interim Library Director, Bill Hayes, Matt Zaute, Kathy Meierhoff

1. Minutes of June 1, 2022 meeting: motion to approve: Hayes, second: Meierhoff. All ayes

2. Plumbing discussion: The Library is experiencing continued back up of toilets. Two on main level, one lower level. Estimate for 1 is \$1214.99 which Zaute feels is excessive cost. Hayes concurred. It was agree to go ahead with one repair to restore then discuss price deduction with other two replacements. Also, consult with Viillage on plumbing contractor used to consider the same provider and possible cost break.

3. Strop Room discussion: there are still some costs not charged yet. The walk thru for the room is Friday, Sept. 9 in the afternoon. Horner, Meierhoff and perhaps other B&G members have requested a meeting with the Project Manager after the walk thru.

Library Foundation has reimbursed the Library \$33,000.00 in paid expenses for the room but there is no breakdown on the costs. A separate invoice for the \$15,000.00 fireplace is needed to present to the Friends for their donation. Those two payments total \$48,000.00. \$17,000.00 (Remaining Stroh donation) plus approximately \$6,500.00 (additional donations for Stroh room) is available from the Foundation(total \$23,500.00). That accounts for total room donation allowance of \$71,500.00. Furniture bid is approximately \$13,000.00

Construction unknowns at this time: contingencies + or - \$\$\$, final costs. Hopefully, this will be more clear after the Sept. 9th walk thru.

The Foundation is a beneficiary of the Stroh Trust which will be distrubuted in late 2022/23. The amount of the gift is unknown. It will be used to offset costs absorbed by the Library.

4. New Director Salary Range discussion: Horner shared former Director Eric Baily's recommended range of \$90,000 - \$105,000.00/year. The upper end of the range reflects the range of the past Director. Below the low range might not attract top tier candidates. The HR Committee wishes to include the range on the job posting.

On a motion to set a range of \$90,000 - \$105,000/year : Zaute motioned, Hayes second. All ayes.

Motion to adjourn at 7:01PM: Hayes, second: Zaute. All ayes.

Respectfully submitted,
Kathy Meierhoff

