



Lake Bluff Public Library
Library Board of Trustees Meeting
Saturday, February 24th at 9 AM
Lake Bluff Park District Recreation Center
355 West Washington Avenue, Lake Bluff, IL 60044 - First Floor Community Room

Notice: This meeting of the Lake Bluff Library Board of Trustees was held with a quorum of Trustees physically present. The meeting was recorded. As required by law, at least one representative from the Library was present at the Library while participating in the meeting.

1. **Call to Order:** Board President Bonnie Shaul called the meeting to order at 9:05 am.
2. **Roll Call:** Trustees Friedeman, Jardine, Zaute, Graziano, Shaul and Jerch were present; Trustee Hayes was absent. Library Director Renee Grassi, Jamie Rachlin (Meristem Advisors) and Carrie Welles (facilitator) were also in attendance.
3. **Additions & Corrections to the Agenda:** There were none.
4. **Opportunity for Public to Address the Board:** There was none.
5. **Remarks by Board President Bonnie Shaul:** President Shaul thanked the Board for their increased engagement and acknowledged Library Director Grassi's leadership in the transformation of the library.
6. **Introduction & Review of the Day by Renee Grassi:** Director Grassi reiterated thanks to the Board for their engagement. Director Grassi provided an overview of the day's schedule and made an introduction to Jamie Rachlin, Municipal Advisor from Meristem Advisors, LLC.
7. **Financial Presentation and Discussion by Jamie Rachlin, Municipal Advisory from Meristem Advisors, LLC:** Jamie Rachlin presented the financial condition of the Library, as well as a summary of operating and capital needs. This includes revenue options for the Library and determining pathways to meet financial objectives. Director Grassi and Jamie Rachlin will develop a summary table of revenue options to the Board.
8. **Post-Presentation Discussion and Q&A:** The Board engaged in a discussion regarding the presentation by Jamie Rachlin.
9. **Community Engagement Discussion facilitated by Carrie Welles:** The Board discussed what community views of the Library are based on feedback provided to Trustees by community members and future topics/messaging that the Library needs to communicate to the community.
10. **Executive Session(s) if needed:** There was none.
11. **Review Action Items, Final Remarks from Library Director Renee Grassi:** Director Grassi shared thanks to Jamie Rachlin and Carrie Welles for their participation in the Board retreat. As a next step, Director Grassi will work with the Library Board to summarize the topics discussed at the Board Retreat to share with the community.
12. **Adjournment:** Trustee Jerch moved to adjourn, Trustee Zaute seconded; all voted aye. The meeting adjourned at 1:00 pm.



Respectfully submitted,

Alexandra Friedeman
Secretary