

Lake Bluff Public Library
Board Library Trustees Special Meeting Minutes
Friday, November 2nd, 2018 at 4:00 PM
123 E. Scranton Ave, Lake Bluff, IL, 60044

1. **Call to Order:** President Kathy Meierhoff called the meeting to order at 4:00 pm.
2. **Roll Call:** Present were Trustees Scot Butler, Kate Jackson, Janie Jerch, Tim Kregor, and Library Director Eric Bailey. Trustees Carl Schons and Cal Stroh were absent.
3. **Levy for FY2019-2020:** The Finance Committee met on Oct. 16 and on Oct. 29; in addition to those meetings, the issue of the tax levy has been extensively discussed with representatives of the Village of Lake Bluff. There has been a significant drain on the Library's reserves for the new roof and accompanying repair work. The Trustees feel that it is necessary to replenish the reserve fund, even though the remaining reserves should still be slightly above the legally required 25% of the FY2018-2019 budget. A tax levy increase of 4.6276% for just the FY2019-2020 would add an additional \$20,000 that the Library would use to replenish reserves. This represents a levy increase from \$921,475 in FY2019-2019 to \$964,117 in FY2019-2020. Please note that this is a one-time request to increase the tax levy in order to replenish reserve funds.
Butler moved, and Meierhoff seconded, a motion to request a tax levy in the amount of \$964,117 for FY2019-2020; all voted aye.
4. **Any and All Other Business which may properly come before the Board:** There was none.
5. **Adjournment:** Butler moved and Jackson seconded a motion to adjourn; all voted aye. The meeting adjourned at 4:37 pm.

Respectfully Submitted,

Janie Jerch